



The HMHF Group, Inc.

1658 Milwaukee Ave., Ste. 100-8346

Chicago, IL 60647

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Independent Auditor’s Report

Midwest Institute for Sexuality and Gender Diversity
Attn: Stephanie Skora, Board President
PO Box 1053
East Lansing, MI 48826

To MISGD Board of Directors:

We have audited the accompanying financial statements of the Midwest Institute for Sexuality and Gender Diversity (“MISGD”), which comprise the balance sheet as of May 31, 2020, and the related statement of income for the year then ended, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Midwest Institute for Sexuality and Gender Diversity as of May 31, 2020, and the results of its operations and its cash flows for the year ended in accordance with accounting principles generally accepted in the United States of America.

Other-Matter

We did not audit, review, nor compile the prior period financial statements and as such do not assume any responsibility for them and their accuracy.

Signed,

Daniel A. Hart II, CPA

President & CEO

The HMHF Group, Inc.

Chicago, IL

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Report Date:

December 18, 2020

Balance Sheet

Midwest Institute for Sexuality and Gender Diversity

June 1, 2019 - May 31, 2020

	Total
Assets	0.00
Current Assets	0.00
Program accounts	0.00
Savings Account - MBLGTACC	25,009.19
Checking Account - MBLGTACC	1,881.45
Operating accounts	0.00
Checking Account - Operating Funds	9,063.68
Savings Account - Operating Funds	5.00
High Yield Savings Account - Operating Funds	2.80
Current Assets total	35,962.12
Assets total	35,962.12
Liabilities	0.00
Current Liabilities	0.00
Credit Accounts	0.00
Blue Business Cash(TM)	33.96
Current Liabilities total	33.96
Liabilities total	33.96
Equity	0.00
Assets without donor restrictions	35,928.16
Equity total	35,928.16
Liabilities and Equity total	35,962.12

Income Statement

Midwest Institute for Sexuality and Gender Diversity

June 1, 2019 - May 31, 2020

	Total
Program Revenue	0.00
Program Registration Fees	97,985.00
Program sponsorship	20,145.00
Vendor fair	6,300.00
Ad sales	1,225.00
Program sponsorship total	27,670.00
Program Revenue total	125,655.00
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Cost of Goods Sold	0.00
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Gross profit	125,655.00
Expenses	0.00
Program Expenses	0.00
Program production expenses	20,784.44
Swag & Promotional Items	4,012.40
Occupancy, rent, utilities, & maintenance	17,703.40
Speakers, entertainers, and other contractors	47,499.53
Printing, publications, postage, & shipping	7,906.50
Program supplies	132.44
Program production expenses total	98,038.71
Advertising and Marketing (Program)	3.17
Program Travel	0.00
Meals (Program Travel)	2,331.21
Transportation (Program Travel)	1,753.45
Hotel (Program Travel)	3,711.85
Program Travel total	7,796.51
Credit Card Processing - MBLGTACC	3,093.67
Program Expenses total	108,932.06
Fundraising Expenses	177.27
Cost of Goods (Fundraising Gifts)	796.95
Credit Card Processing - SGD Institute	27.80
Fundraising Expenses total	1,002.02
Management and general expenses	0.00
Office Expenses	106.00
Supplies	135.82
Printing & Postage	3.30
Office Expenses total	245.12
Technology expense	261.75
Software & Subscriptions	580.92
Technology expense total	842.67
Financial operations expense	0.00
Insurance	2,642.00
Business License	20.00
Bank Fees	16.00
Financial operations expense total	2,678.00
Miscellaneous expenses	0.00
Management and general expenses total	3,765.79
Expenses total	113,699.87
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Operating income	11,955.13
Non-program revenue	0.00
Management & General Revenue	0.00
Cash Back Rewards	6.04
Interest Income	107.03
Management & General Revenue total	113.07
Fundraising Revenue	0.00
Unrestricted Donations	5,289.46
Fundraiser Income	575.00
Fundraising Revenue total	5,864.46
Non-program revenue total	5,977.53
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Other Expenses	0.00
Employee paid expenses	0.00
Other Expenses total	0.00
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Net income	17,932.66